



**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED AUGUST 31, 2017**



Independent Auditors' Report

The Board of Directors
Audubon Naturalist Society of the
Central Atlantic States, Inc.
Chevy Chase, Maryland

Report on the Financial Statements

We have audited the accompanying financial statements of Audubon Naturalist Society of the Central Atlantic States, Inc., (the "Society") which comprise the statement of financial position as of August 31, 2017 and the related statements of activities and cash flows for the year then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

7625 Wisconsin Avenue, Suite 317 | Bethesda, Maryland 20814

202.770.6371

| www.mullinspc.com

| john@mullinspc.com

The Board of Directors
Audubon Naturalist Society of the
Central Atlantic States, Inc.
Chevy Chase, Maryland

Report on the Financial Statements (Continued)

Auditors' Responsibility (Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Audubon Naturalist Society of the Central Atlantic States, Inc., as of August 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited the Society's 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated February 15, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended August 31, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Bethesda, Maryland
January 31, 2018

Certified Public Accountants

7625 Wisconsin Avenue, Suite 317 | Bethesda, Maryland 20814

202.770.6371

| www.mullinspc.com

| john@mullinspc.com

Audubon Naturalist Society of the Central Atlantic States, Inc.

Statement of Financial Position
August 31, 2017
(With Comparative Totals As of August 31, 2016)

	Assets	
	2017	2016
Current Assets		
Cash and Cash Equivalents	\$ 1,064,207	\$ 843,499
Accounts Receivable	12,221	14,133
Promises to Give - Current Portion	170,495	98,850
Inventory	297,355	263,171
Prepaid Expenses	50,191	18,818
	1,594,469	1,238,471
Promises to Give - Net of Current Portion	215,000	89,495
Investments	2,743,695	2,480,355
Property and Equipment, Net	2,567,785	2,220,568
Total Assets	\$ 7,120,949	\$ 6,028,889
	Liabilities and Net Assets	
Current Liabilities		
Note Payable - Current Portion	\$ 23,040	\$ -
Accounts Payable	76,361	78,458
Accrued Payroll and Related Costs	112,947	85,414
Accrued Expenses	29,433	30,785
Deferred Revenues	598,913	483,948
	840,694	678,605
Note Payable - Net of Current Portion	195,588	-
Total Liabilities	1,036,282	678,605
Net Assets		
Unrestricted Net Assets	1,603,557	1,199,178
Unrestricted Net Assets - Property and Equipment	2,567,785	2,220,568
Temporarily Restricted Net Assets	1,193,601	1,210,814
Permanently Restricted Net Assets	719,724	719,724
	6,084,667	5,350,284
Total Liabilities and Net Assets	\$ 7,120,949	\$ 6,028,889

See Accompanying Notes to Financial Statements

Audubon Naturalist Society of the Central Atlantic States, Inc.
Statement of Activities
For The Year Ended August 31, 2017
(With Comparative Totals For The Year Ended August 31, 2016)

	2017			Total	2016 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Support and Revenues					
Membership Dues	\$ 200,404	\$ -	\$ -	\$ 200,404	\$ 206,752
Contributions and Grants	1,196,678	951,164	-	2,147,842	1,488,820
Tuition, Tours, and Field Trips	1,288,417	-	-	1,288,417	1,139,970
Sanctuary Shop (Net of Cost of Sales of \$316,843)	164,759	-	-	164,759	159,622
Rent	423,003	-	-	423,003	575,436
Advertising and Other Revenue	2,929	-	-	2,929	4,019
Dividends, Interest, and Realized Gains (Losses)	74,724	22,367	-	97,091	79,688
Temporarily Restricted Net Assets Released from Restrictions	998,845	(998,845)	-	-	-
Total Support and Revenues	<u>4,349,759</u>	<u>(25,314)</u>	<u>-</u>	<u>4,324,445</u>	<u>3,654,307</u>
Expenses					
Program Services					
Sanctuaries	584,904	-	-	584,904	608,607
Sanctuary Projects	128,390	-	-	128,390	185,647
Membership Services	397,579	-	-	397,579	396,017
Environmental Education	1,548,961	-	-	1,548,961	1,347,153
Conservation Programs	576,525	-	-	576,525	380,955
Total Program Services	<u>3,236,359</u>	<u>-</u>	<u>-</u>	<u>3,236,359</u>	<u>2,918,379</u>
Supporting Services					
Fundraising	405,919	-	-	405,919	310,277
General and Administrative	144,001	-	-	144,001	269,639
Total Supporting Services	<u>549,920</u>	<u>-</u>	<u>-</u>	<u>549,920</u>	<u>579,916</u>
Total Expenses	<u>3,786,279</u>	<u>-</u>	<u>-</u>	<u>3,786,279</u>	<u>3,498,295</u>
Increase (Decrease) in Net Assets from Operations	563,480	(25,314)	-	538,166	156,012
Net Unrealized Gains (Losses) on Investments	188,116	8,101	-	196,217	112,647
Changes in Net Assets	751,596	(17,213)	-	734,383	268,659
Net Assets, Beginning of Period	<u>3,419,746</u>	<u>1,210,814</u>	<u>719,724</u>	<u>5,350,284</u>	<u>5,081,625</u>
Net Assets, End of Period	<u>\$ 4,171,342</u>	<u>\$ 1,193,601</u>	<u>\$ 719,724</u>	<u>\$ 6,084,667</u>	<u>\$ 5,350,284</u>

See Accompanying Notes to Financial Statements

Audubon Naturalist Society of the Central Atlantic States, Inc.

**Statement of Cash Flows
For The Year Ended August 31, 2017
(With Comparative Totals For The Year Ended August 31, 2016)**

	2017	2016
Cash Flows from Operating Activities		
Change in Net Assets	\$ 734,383	\$ 268,659
Adjustments to Reconcile Change in Net Assets to Net Cash Used in (Provided by) Operating Activities		
Depreciation	102,613	100,399
Loss on Disposal of Property and Equipment	-	2,183
Net (Gains) Losses on Investments	(217,867)	(119,499)
<u>(Increase) Decrease in Assets</u>		
Accounts Receivable	1,912	16,522
Promises to Give	(197,150)	56,086
Inventory	(34,184)	4,609
Prepaid Expenses	(31,373)	236
<u>Increase (Decrease) in Liabilities</u>		
Accounts Payable	(2,097)	(10,198)
Accrued Payroll and Related Costs	27,533	(70,462)
Accrued Expenses	(1,352)	(2,825)
Deferred Revenues	114,965	(80,434)
Net Cash Provided by Operating Activities	497,383	165,276
Cash Flows from Investing Activities		
Purchases of Property and Equipment	(449,830)	(336,815)
Purchases of Investments	(604,439)	(641,672)
Sales and Maturities of Investments	558,966	771,377
Net Cash Used in Investing Activities	(495,303)	(207,110)
Cash Flows from Financing Activities		
Proceeds from Note Payable	248,199	-
Principal Payments on Note Payable	(29,571)	-
Net Cash Provided by Financing Activities	218,628	-
Net Increase (Decrease) in Cash and Cash Equivalents	220,708	(41,834)
Cash and Cash Equivalents, Beginning of Period	843,499	885,333
Cash and Cash Equivalents, End of Period	\$ 1,064,207	\$ 843,499

See Accompanying Notes to Financial Statements

Audubon Naturalist Society of the Central Atlantic States, Inc.

Notes to Financial Statements August 31, 2017

1. ORGANIZATION AND PURPOSE

Audubon Naturalist Society of the Central Atlantic States, Inc., (the "Society") is a not-for-profit environmental, educational and conservation organization serving residents of the Washington, D.C., Metropolitan region. Founded in 1897, the Society seeks to inspire residents of the region to appreciate, understand and protect the natural environment through outdoor experiences, education and advocacy by creating a larger and more diverse community of people who treasure the natural world and work to preserve it. The Society's activities include environmental education, conservation advocacy, events, general operations and a Naturalist shop located at headquarters at Woodend Nature Sanctuary (Chevy Chase, Maryland). The Rust (Leesburg, Virginia) Nature Sanctuary supports the Society's environmental, educational and conservation programs.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Society prepares its financial statements on the accrual basis of accounting. Consequently, revenues are recognized when earned and expenses are recognized when the obligations are incurred.

The Society reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year ended August 31, 2017. Actual results could differ from those estimates.

Cash Equivalents

The Society considers all highly liquid investments with initial maturities of three months or less to be cash equivalents.

Inventory

Inventory is stated at the lower of cost or market value and consists primarily of nature related books and field guides, bird feeders, nature related gifts, optics, cards, garments and birdseed. Cost is determined using the average cost of similar inventory items.

Investments

The Society carries equity and debt securities at fair market value. Any changes in value are recognized in the statements of activities and changes in net assets.

Audubon Naturalist Society of the Central Atlantic States, Inc.

Notes to Financial Statements August 31, 2017

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Promises to Give

Unconditional promises to give are recognized as support in the period received. Promises to give made to the Society for future contributions expected to be fully collectible are recorded as a receivable and as support at the present value of such future payments. Conditional promises to give are recognized as support when the conditions on which they depend are substantially met.

Contributions and Contributed Property

Contributions are recognized as support when they are received or unconditionally promised. The Society reports in-kind gifts as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Marketable securities acquired by donation are initially recorded at their fair market value at the date of donation.

Property and Equipment

Property and equipment in excess of \$1,000 are recorded at cost. Buildings, building improvements, furniture and equipment are depreciated under the straight-line method over their estimated economic useful lives. Buildings are depreciated over useful lives of 40 years and building improvements, furniture and equipment are depreciated over 3 to 15 years.

The Society has a 40-year lease agreement with the Northern Virginia Regional Park Authority (NVRPA) for operating the Rust Sanctuary. NVRPA will be responsible for maintaining the buildings and grounds, managing the rental program and most of the operating costs. The Society will continue to own the sanctuary and conduct environmental education programs there. The Society will continue to collaborate with the Virginia Outdoors Foundation regarding the conservation easement at the 68 acre sanctuary. The Rust Family Foundation and KBR Foundation contributed financial support to an environmental education partnership with Loudoun County Public Schools through which the Society will deliver a program to area children called Rust Watershed Adventures.

The Society will continue to own the sanctuary and therefore the Rust Sanctuary is recorded as an asset.

Deferred Revenue

Rental, tuition, tours and field trip fees collected in advance are reported as deferred revenues in the accompanying statement of financial position.

Functional Allocation of Expenses

The costs of providing the Society's various programs and activities have been summarized on a functional basis in the statements of activities and changes in net assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Audubon Naturalist Society of the Central Atlantic States, Inc.

Notes to Financial Statements August 31, 2017

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Tax Status

The Society is exempt from the payment of income taxes on its exempt activities under Section 501(c)(3) of the Internal Revenue Code.

The Society follows the Financial Accounting Standards Board Accounting Standards Codification, which provides guidance on accounting for uncertainty in income taxes recognized in the Society's financial statements, if any. As of August 31, 2017, the Society had no unrecognized tax benefits related to uncertain tax positions in its information return that would qualify for either recognition or disclosure in its financial statements.

The Society's policy would be to recognize interest and penalties on tax positions related to its unrecognized tax benefits in income tax expense in the financial statements. Through August 31, 2017, there have been no matters that would have resulted in an accrual for interest and/or penalties.

Generally, the tax years before 2014 are no longer subject to examination by federal, state, or local taxing authorities.

Comparative Information

The financial statements include certain prior-year summarized information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Society's financial statements for the year ended August 31, 2016, from which the summarized information was derived.

3. CONCENTRATION OF CREDIT RISK

The Society maintains its cash at a federally insured financial institution. As of August 31, 2017, the Society exceeded the FDIC limit by approximately \$830,000.

4. PROMISES TO GIVE

Promises to Give are expected to be realized in the following periods:

In One Year or Less	\$	170,495
Between One and Five Years		178,500
Five Years or More		<u>36,500</u>
Total	\$	<u>385,495</u>

Audubon Naturalist Society of the Central Atlantic States, Inc.

Notes to Financial Statements August 31, 2017

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS

The Society has categorized its financial instruments based on a three-level fair value hierarchy as follows:

Level 1 – Values are based on quoted prices for identical assets in active markets.

Level 2 – Values are based on quoted prices for similar assets in active or inactive markets.

Level 3 – Value are based on unobservable inputs to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset at the measurement date.

As of August 31, 2017, these investments and their fair value measurements were:

	Fair Value	Level 1 Inputs
Fixed Income		
Corporate/Government	\$ 892,328	\$ 892,328
High Yield	60,118	60,118
Real Estate Funds	77,497	77,497
Equity Securities		
Large Cap	715,072	715,072
Mid Cap	121,133	121,133
Small Cap	107,795	107,795
International Developed	538,942	538,942
International Emerging	230,810	230,810
Total	\$ 2,743,695	\$ 2,743,695

Investment income consisted of the following for the year ended August 31, 2017:

	Unrestricted	Temporarily Restricted	Total
Dividends and Interest	53,452	\$ 21,989	\$ 75,441
Net Unrealized Gains (Losses)	188,116	8,101	196,217
Net Realized Gains (Losses)	21,272	378	21,650
Total	\$ 262,840	\$ 30,468	\$ 293,308

Audubon Naturalist Society of the Central Atlantic States, Inc.

**Notes to Financial Statements
August 31, 2017**

6. PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at August 31, 2017:

Land	\$ 1,254,483
Buildings and Building Improvements	2,068,273
Furniture and Equipment	502,492
Construction In Process - Sanctuary Grounds	<u>106,550</u>
Total	3,931,798
Less Accumulated Depreciation	<u>(1,364,013)</u>
Property and Equipment, Net	<u>\$ 2,567,785</u>

Depreciation expense was \$102,613 for the year ended August 31, 2017.

7. NOTE PAYABLE

During August 2016, the Society agreed to a \$250,000 note payable with Eagle Bank. Payments on the loan were interest only until February 2017. Beginning in March 2017, principal and interest payments will be \$2,706 until September 2021. Interest during the first five years of the note payable will be fixed at 4.5%. Beginning in September 2021, the Society will pay principal and interest based on variable interest rate that equals the 5 Year Interest Rate Swap posted in the Federal Reserve Statistical Release plus 3.25%. The note payable is collateralized by the assets of the Society.

During the year ended August 31, 2017, the Society made an additional principal payment of \$16,800.

The future scheduled maturities of the loan is as follows:

2018	\$ 23,040
2019	24,090
2020	25,235
2021	26,411
2022	27,642
Thereafter	<u>92,210</u>
Total	<u>\$ 218,628</u>

Total interest expense for the year ended August 31, 2017 was \$6,174.

Audubon Naturalist Society of the Central Atlantic States, Inc.

Notes to Financial Statements August 31, 2017

8. RESTRICTED NET ASSETS

Temporarily Restricted

Temporarily restricted net assets as of August 31, 2017, are restricted for the following purposes:

	September 1, 2016	Support and Contributions	Investment Income	Releases	August 31, 2017
Rust Sanctuary	\$ 229,396	\$ -	\$ -	\$ (9,625)	\$ 219,771
Computer Equipment	5,723	-	-	(2,849)	2,874
Conservation	276,718	232,386	-	(352,992)	156,112
Environmental Education Programs	362,138	284,938	20,228	(400,935)	266,369
Woodend Improvements	95,006	25,000	-	(87,196)	32,810
Sanctuary Improvements	151,758	398,882	-	(134,986)	415,654
Crowder/Messersmith Fund	90,075	9,958	10,240	(10,262)	100,011
Total	\$ 1,210,814	\$ 951,164	\$ 30,468	\$ (998,845)	\$ 1,193,601

Permanently Restricted

Permanently restricted net assets as of August 31, 2017, consisted of the following:

Rust Sanctuary	\$ 436,032
Washington, D.C. Area Programs Endowment	279,672
Scholarship Endowment	<u>4,020</u>
Total	<u>\$ 719,724</u>

The Scholarship and Washington, D.C. Area Programs endowments consist of investments to be held indefinitely. The income earned on each is temporarily restricted to support the corresponding purposes.

9. ENDOWMENTS

The Society's endowments consist of restricted contributions that established endowments to support specific programs of the Society. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds, including funds designated by the board of directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. The Society has no funds designated by the board of directors to function as endowments.

Audubon Naturalist Society of the Central Atlantic States, Inc.

Notes to Financial Statements August 31, 2017

9. ENDOWMENTS (CONTINUED)

Interpretation of Relevant Law

The Society has interpreted the Maryland Uniform Prudent Management of Institutional Funds Act (MUPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Society classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Society in a manner consistent with the standards of prudence prescribed by MUPMIFA. In accordance with MUPMIFA, the Society considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Society and (7) the Society's investment policies.

Investment Policy

The Society has adopted an investment policy, approved by the board of directors, for endowment assets to provide a stream of funding to programs supported by its endowment while seeking to maintain the original value of the gifts donated to the permanent endowment. The investment policy establishes an achievable return objective through diversification of asset classes. The Society relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Society targets a diversified asset allocation that places an emphasis on equity-based and fixed income investments to achieve its long-term return objectives within prudent risk parameters.

Appropriation of Endowment Assets for Expenditure

Distributions from donor restricted endowments are made in accordance with the terms of the gifts. Accordingly, the investment income earned and net appreciations of the endowments' investments are available for expenditure in the current period consistent with the terms of the gifts.

As of August 31, 2017, the donor-restricted endowment net asset composition by type of fund consisted of the following:

Permanently Restricted	<u>\$ 283,692</u>
------------------------	-------------------

Audubon Naturalist Society of the Central Atlantic States, Inc.

Notes to Financial Statements August 31, 2017

9. ENDOWMENTS (CONTINUED)

Changes in endowment net assets for the year ended August 31, 2017, were as follows:

	Temporarily Restricted	Permanently Restricted	Total
<u>September 1, 2016</u>			
Endowment Net Assets, Beginning of Period	\$ 67,375	\$ 283,692	\$ 351,067
Investment Income	20,228	-	20,228
Amounts Appropriated for Expenditures	<u>(8,540)</u>	<u>-</u>	<u>(8,540)</u>
Endowment Net Assets, End of Period	<u>\$ 79,063</u>	<u>\$ 283,692</u>	<u>\$ 362,755</u>

10. IN-KIND CONTRIBUTIONS

In-kind contributions include donated goods and services. Donated services that require a specialized skill that the Society would otherwise need to purchase are recorded at estimated fair value. The Society received catering, legal services and other supplies which were reported as in-kind contribution revenue offset by a corresponding expense. In-kind contributions for the year ended August 31, 2017, were valued at \$288,205.

11. RENTAL REVENUE

The Society leases portions of its buildings and grounds as site rentals under cancelable operating lease arrangements. The site rentals are usually for less than a day.

12. RETIREMENT PLAN

The Society sponsors a defined contribution retirement plan that qualifies under Section 403(b) of the Internal Revenue Code.

The Society's employees are eligible to participate in the plan upon employment. After six months of employment, eligible employees qualify for a matching contribution up to 5% of their salary contributions to the Plan. Employer and employee contributions are vested immediately.

The Society also sponsors a 457(b) deferred compensation plan for a key employee. Contributions to this plan are remitted annually.

The Society's contribution to the plans for the year ended August 31, 2017, was \$34,506.

14. SUBSEQUENT EVENTS

The Society has evaluated subsequent events through January 31, 2018, the date on which the financial statements were available to be issued.

Supplementary Information

Audubon Naturalist Society of the Central Atlantic States, Inc.

**Schedule of Functional Expenses
For The Year Ended August 31, 2017**

	2017							2016	
	Sanctuaries	Sanctuary Projects	Membership Services	Environmental Education	Conservation Programs	Fundraising	General and Administrative	Total	Total
Salaries and Related Expenses	\$ 295,792	\$ -	\$ 264,104	\$ 1,040,524	\$ 280,503	\$ 278,151	\$ 67,235	\$ 2,226,309	\$ 2,137,676
Professional / Contractual Sen	77,542	119,599	55,831	135,503	261,621	56,080	53,189	759,365	598,975
Occupancy and Depreciation	53,141	-	15,794	71,154	14,784	17,546	7,916	180,335	169,898
Equipment Rental & Repairs	2,976	-	1,722	8,492	1,840	2,572	622	18,224	15,758
Sanctuary Maintenance	114,975	-	-	-	-	-	-	114,975	119,188
Travel	3,369	2,398	268	13,197	2,359	82	-	21,673	13,337
Nature Travel	-	-	-	132,957	-	-	-	132,957	163,424
Supplies	4,859	133	4,726	65,609	4,897	3,721	-	83,945	56,437
Dues, Subscriptions, & Fees	647	5,645	5,240	4,897	783	449	5,670	23,331	26,957
Printing and Publications	489	150	24,546	4,024	235	6,109	135	35,688	36,688
Postage and Shipping	2,164	115	10,200	985	88	5,355	957	19,864	18,218
Advertising	12,542	-	708	7,779	50	682	609	22,370	18,901
Scholarships and Contributions	-	-	1,317	23,782	8,151	302	262	33,814	33,384
Bank Fees	16,076	1	2,262	35,192	430	2,170	3,398	59,529	50,438
Meetings and Catering	332	349	10,861	4,866	784	32,700	4,008	53,900	38,860
Other	-	-	-	-	-	-	-	-	156
Total	\$ 584,904	\$ 128,390	\$ 397,579	\$ 1,548,961	\$ 576,525	\$ 405,919	\$ 144,001	\$ 3,786,279	\$ 3,498,295